Classified Group (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8232)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT; AND RESTORATION OF PUBLIC FLOAT

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

References are made to (i) the composite offer and response document jointly issued by THAC Group (BVI) Limited (the "**Offeror**") and Classified Group (Holdings) Limited (the "**Company**") dated 8 September 2025 (the "**Composite Document**"); and (ii) the joint announcement (the "**Closing Announcement**") jointly issued by the Offeror and the Company dated 29 September 2025 in relation to, among others, the results of the Offer. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document and the Closing Announcement.

As disclosed in the Closing Announcement, immediately upon the close of the Offer, subject to the completion of the transfer of a total of 5,676,500 Offer Shares validly accepting the Share Offer to the Offeror, 13,458,375 shares of the Company (the "**Shares**"), representing approximately 24.1% of the entire issued share capital of the Company, were held by the public (as defined under the GEM Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 11.23(7) of the GEM Listing Rules was not satisfied as at the date of the Closing Announcement, and appropriate steps would be carried out to ensure that sufficient public float exists in the Shares. As at the date of this announcement, the Offeror intends to restore the public float of the Shares by way of disposal of 3,000,000 Shares.

Following the close of the Offer, the Company has applied to the Stock Exchange for a temporary waiver (the "**Waiver**") from strict compliance with Rule 11.23(7) of the GEM Listing Rules.

On 31 October 2025, the Stock Exchange has granted the Waiver for the period from the Closing Date (i.e. 29 September 2025) to 31 October 2025 (both days inclusive) subject to the disclosure of the Waiver (including details and reasons) by way of publication of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

RESTORATION OF PUBLIC FLOAT

The Company was informed that, in order to restore the minimum public float of the Company, on 31 October 2025, the Offeror disposed of an aggregate of 3,000,000 Shares, representing approximately 5.38% of the total number of Shares in issue to three independent third parties. Therefore, the corresponding 16,458,375 Shares are held by the public (within the meaning under the GEM Listing Rules). Immediately after the above event and as at the date of this announcement, the total number of Shares held by the public is 16,458,375, representing 29.5% of the total number of Shares in issue. Accordingly, the minimum public float of the Company of 25% of the total number of Shares in issue as required under Rule 11.23(7) of the GEM Listing Rules has been restored.

By order of the Board
Classified Group (Holdings) Limited
KWOK Chun Kwan
Chairman and Executive Director

Hong Kong, 31 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. KWOK Chun Kwan, Mr. CHAN Benson and Ms. HO Helen Kayee and the independent non-executive directors of the Company are Mr. WONG Ho Shing Samson, Ms. CHAN Sheung Yu Iris and Mr. LAU Kelly.